

Updated: January 5, 2010
To: District Payroll and HR Clients
From: SCOE Business Services
Subject: MAGIC and Payroll Rate Update for FY2010

TYPE	EMPLOYEE RATE	EMPLOYER RATE	EFFECTIVE FROM	EFFECTIVE TO	WAGE LIMIT
PERS					
NORMAL	0.07	0.09709	07/01/09	06/30/10	SUBJ EARNINGS
BASE FOR PERS REDUC.		0.1252037 Est.			
PERS REDUC. RATE		0.0281137 Est.			
STRS					
NORMAL	0.08	0.0825	07/01/09	06/30/10	SUBJ EARNINGS
REDUCED WKLOAD	0.08	0.09328	07/01/09	06/30/10	RET BASE
FICA					
SOCIAL SECURITY	0.0765	0.0765	01/01/10	12/31/10	
MEDICARE	0.0620	0.0620	01/01/10	12/31/10	\$106,800
	0.0145	0.0145	01/01/10	12/31/10	
STATE UI	NONE	0.0030	07/01/09	06/30/10	
SDI	.011	NONE	01/01/10	12/31/10	\$93,316
WORKERS COMP	SET BY RESIG				

RETIREMENT EARNINGS FY2010 MAXIMUM: STRS \$30,580
PERS 120 DAYS OR 960 HOURS

NOTES:

- New tax tables were installed for January 2010.
- For the June Liability Payroll, FY2009 rates were used for STRS, PERS, PERS Reduction and Workers Comp; FY2010 rates were used for SUI. See 07/01/2009 and 07/11/2009 effective dates on Mandatory and Retirement Rates.
- Effective dates for retirement and workers comp refer to earning dates; all other effective dates refer to dates paid.
- For supplemental wages, the Federal flat withholding rate is 25%, the State rate is 6.6%.
- Updates to these rates are posted on dp.scoe.org website.